

# RECORD OF RESOLUTIONS

Dayton Legal Blank Co., Form No. 30045

Resolution No. \_\_\_\_\_

Passed \_\_\_\_\_ YEAR \_\_\_\_\_

## CITY OF BELPRE RESOLUTION NO. 35 (2024-2025)

### A RESOLUTION DESIGNATING THE PUBLIC DEPOSITORY FOR ACTIVE, INACTIVE AND INTERIM FUNDS OF THE CITY OF BELPRE, OHIO

**WHEREAS**, the Council of the City of Belpre, Ohio, finds that notice for application for deposit of City moneys was duly published as required by law; and

**WHEREAS**, Peoples Bank, N.A., The Citizens Bank, Huntington Bank, First Mutual Bank and J.P. Morgan Chase Bank were the only institutions to bid for the deposit of public funds of the City of Belpre; and

**WHEREAS**, the applications hereinafter described were all that had been received, and they applied for said public moneys to be deposited with them, to include active deposits, inactive deposits and interim deposits; and

**WHEREAS**, the Council of the City of Belpre, Ohio, finds that the sureties and securities tendered are proper.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BELPRE, OHIO, THAT:**

#### SECTION I

Pursuant to Section 135.04, the Ohio Revised Code, active deposits of the City of Belpre shall be deposited for the next five (5) years as follows:

The Treasurer may deposit the first \$25,000.00 of active deposits at The Citizens Bank on the basis of the operating needs of the City. The balance of active deposits shall be awarded to the banking institution providing the highest interest bid at the time of the investment.

#### SECTION II

Pursuant to Sections 135.05, 135.06 and 135.07, the Ohio Revised Code, inactive deposits for the next five (5) years shall be awarded to the institution providing the highest interest bid at the time of the investment.

#### SECTION III

Pursuant to Sections 135.08 and 135.09, the Ohio Revised Code, interim deposits, if any, for the next five (5) years shall be awarded to the institution providing the highest interest bid at the time of the investment.

#### SECTION IV

The said financial institutions whom said above awards are made shall respectively become the depositories for the public moneys of said City of Belpre upon duly pledging and depositing with the Treasurer of Said City of Belpre the sureties and securities tendered required of Section 135.18 and 135.181, the Ohio Revised Code.

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## SECTION IV

This Resolution is hereby declared to be an emergency measure deemed necessary for the immediate preservation of the public health, safety and welfare of the City, and for the further reason that this Resolution must be passed quickly to comply with Ohio law. Wherefore, this Resolution shall take effect and be in full force from and immediately after its passage by Council and signing by the Mayor

PASSED: August 11, 2025

[Signature]  
PRESIDENT OF COUNCIL

ATTEST: Kimberly Meredith

PRESENTED TO MAYOR: 8/11/25

[Signature]  
MAYOR

APPROVED BY MAYOR: 8/11/25

## CLERK'S CERTIFICATION OF PUBLICATION

The undersigned Clerk of the Council of the City of Belpre, Ohio, does hereby certify that on August 11, 2025, this Resolution was published by posting a copy of the same at the five public places designated by the City Council in Ordinance No. 18 (2006-07).

August 11, 2025  
Date

Kimberly Meredith  
CLERK